



The challenges and effects of the current economic-financial changes on the living situation of older people in Austria

OVERVIEW



Key aspects



Present situation

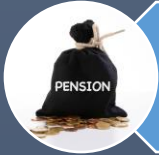


Future

KEY ASPECTS



Rising Cost of Living



Pension System Sustainability



Healthcare Accessibility



Housing Affordability and Availability



Employment Opportunities



Social Isolation

PRESENT SITUATION



State Pensions

contributions for at least 180 months (15 years)



Private Pensions

private and occupational pensions are secondary to the public pension issued through the state.



Occupational Pensions

3 Pillars of the Austrian Pensions System

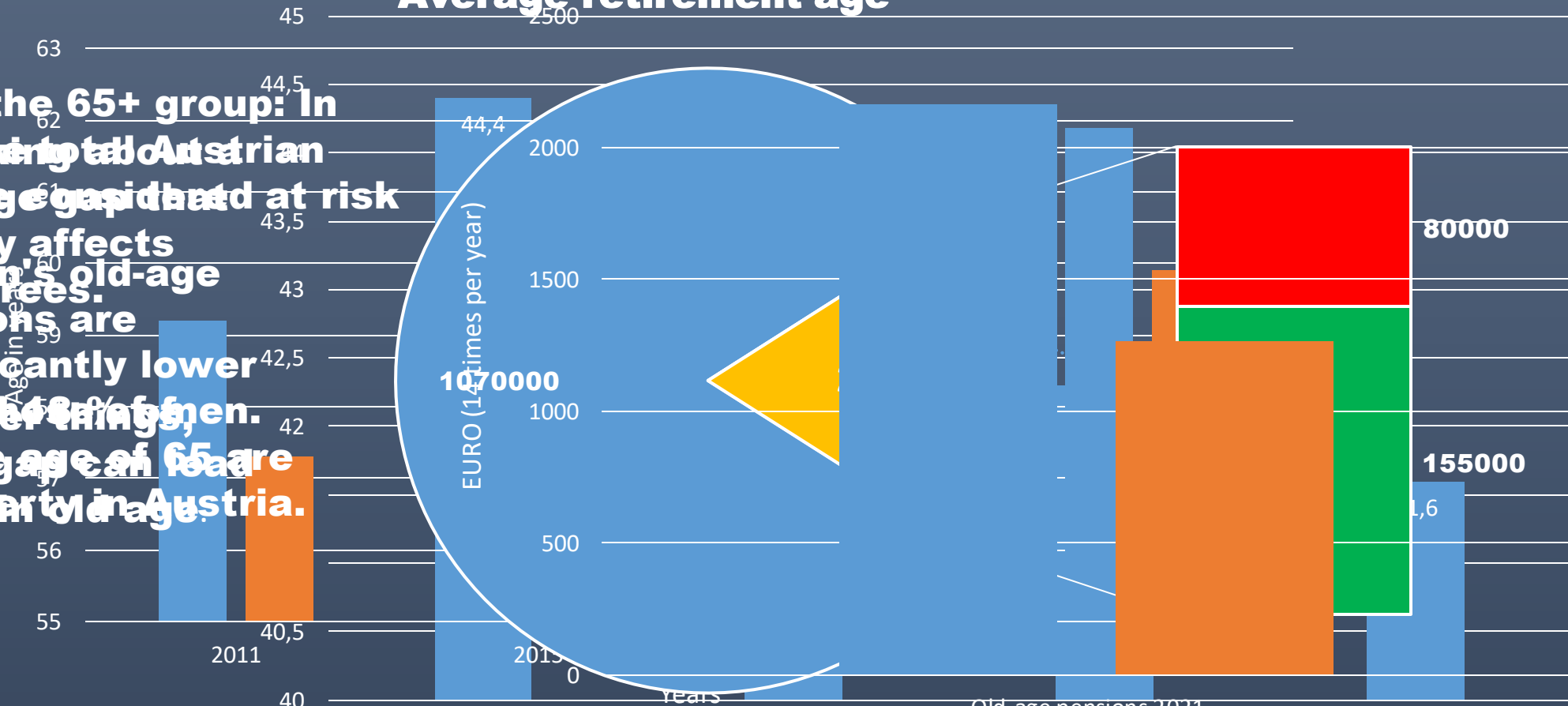
At the beginning of 2018, there were 1.78 million people over 65 years of age, thus reaching the highest level ever having recorded in previous years.

Seniors are mostly single people/v寡居 parties.

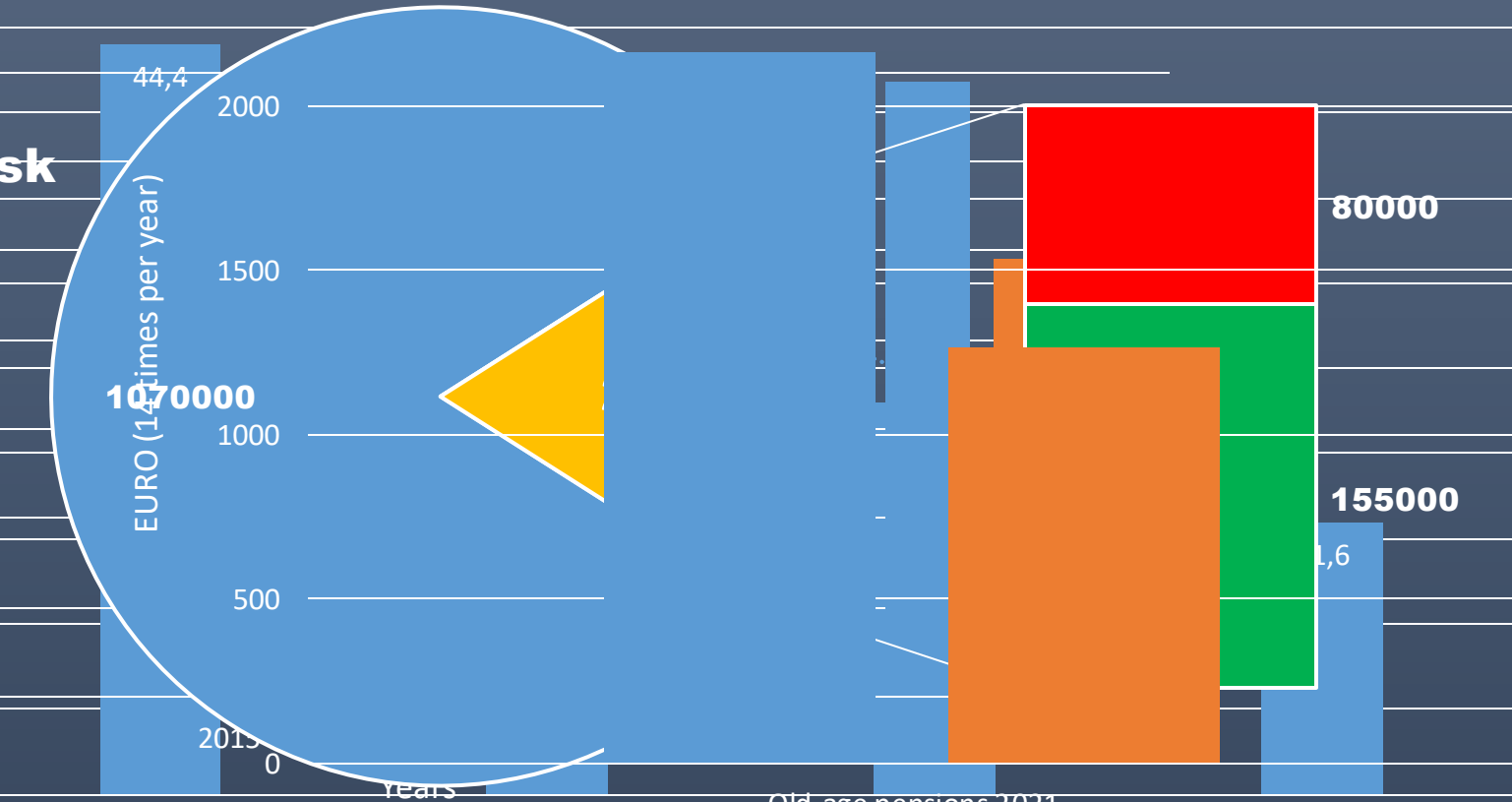
Wiederg

PRESENT SITUATION II

Gender Pension Gap in Austria
Average retirement age



Poverty risk in the 65+ group: In 2022, 5% of the total Austrian population were at risk of poverty, particularly affects female retirees. Women's old-age pensions are significantly lower than men's. Among other things, women over the age of 65 are affected by poverty in old age.



Old-age pensions 2021
People at risk of poverty in Austria
Gender Pension Gap in Austria
People at risk of poverty (Gender Pension Gap)

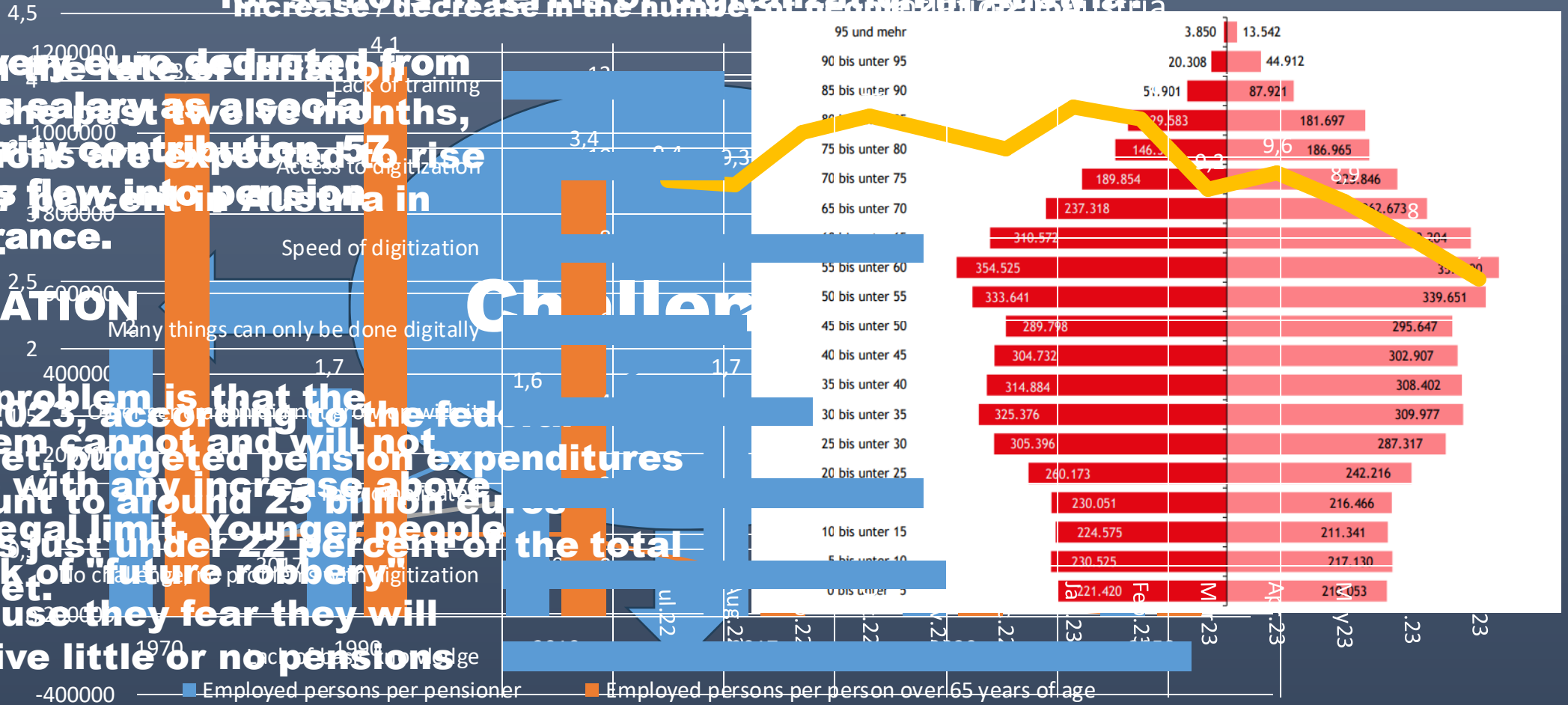
Men Women Men Women
People at risk of poverty in Austria
Gender Pension Gap in Austria
People at risk of poverty (Gender Pension Gap)

FUTURE

What do you see as the biggest current challenge for seniors in terms of digitalization in Austria?

Of every euro deducted from gross salary as a social security contribution, 57 cents flow into pension insurance.

The problem is that the system cannot and will not cope with any increase above the legal limit. Younger people speak of "future robbery" because they fear they will receive little or no pensions



Source: Statistics Austria, Federal Statistical Office, 2023. Commissioned by the Austrian Pensioners' Association (ÖVP) and the Austrian Pensioners' Association (ÖG) for the year 2023.

Thank you for your attention

Sources:

- **Statistik Austria**
- **Statista**
- **Chamber of Commerce Austria (WKÖ)**
- **Agenda Austria**
- **VBV**
- **EU-Commission**